

Sealed Bid Auction

Vacant Land



1.00+/- ac in Eureka, Ca

LOCATION: 1840 & 1912 Sixth Street, Eureka, CA. Being sold as one unit

INFORMATION: www.dot.ca.gov/property

MINIMUM BID: \$2,450.00 **REGISTRATION**: \$1000.00

STATE'S ID: DD-7949-01-01 & DD 7581-01-01

AUCTION DATE: 03/11/2019 **AUCTION:** 1:00 PM

MAIL BIDS TO: Department of Transportation, District 1

P.O. Box 3700 Eureka, CA 95501 C/O Shalisa Gentle

CONTACT: Shalisa Gentle, (707) 445-6017

Shalisa.Gentle@dot.ca.gov

The Department of Transportation makes no representation as to the potential uses of this property. Bidders should check with Humboldt County Planning Department or https://humboldtgov.org/156/Planning-Building regarding zoning, building restrictions, ultimate development, etc.

DATA SHEET

The information contained in these sources is deemed reliable, but accuracy and completeness are not guaranteed. This material is provided merely as a courtesy to the bidders. All bidders are encouraged to make visual inspections prior to bidding. The property is sold in an "as is" condition.

PROPERTY: The parcel is located along Sixth Street in Eureka, between West Ave and T street.

LOCATION: Humboldt County

ZONING: Misc, Natural Resource, 002-114-006 & 002-114-007. Buyers are advised to do their own

research before bidding.

SHAPE: Rectangular

TOPOGRAHY: The subject consists of two vacant, rectangular parcels. The terrain is mostly sloping with some level areas and consists of wetland. A chain-link fence was constructed by the State around the subject and several adjoining properties. The property is located within the Coastal Zone. The only access to the subject is via 6^{th} St.

UTILITIES: There are no current hookups. If the site was to be developed the new land owner would have to coordinate with the City of Eureka and would be responsible for any utility fees to connect.

TENANCY: No tenancy

REAL ESTATE TAXES: Property is not assessed for taxes while vested in the State. It will, however, be assessed after transfer into private ownership.

ENCUMBRANCES: Unencumbered

The sale of this property is subject to all matters of public record and any easement, claim of easements or reservations not of record. Prospective bidders should consult local title companies if more complete information regarding the title of the property is required. The Department does not provide a preliminary title report.

IMPROVEMENTS: 6-foot chain link fence. Property is being sold "As Is".

REMARKS: This sale is subject to the approval of the California Transportation Commission [CTC]. The awarding bid will be submitted for approval at the CTC's scheduled meeting on May 15-16, 2018.

MINIMUM BID: \$2,450.00 REGISTRATION FEE: \$1,000

TERMS: CASH-45 Day Option

AUCTION DATE: Monday, March 11, 2019

AUCTION DEPOSIT: 10% of Bid less registration fee of \$1,000 OPTION PERIOD: Balance in full

on or before Tuesday, May 14, 2019 at 1:00 PM

PHOTOS:

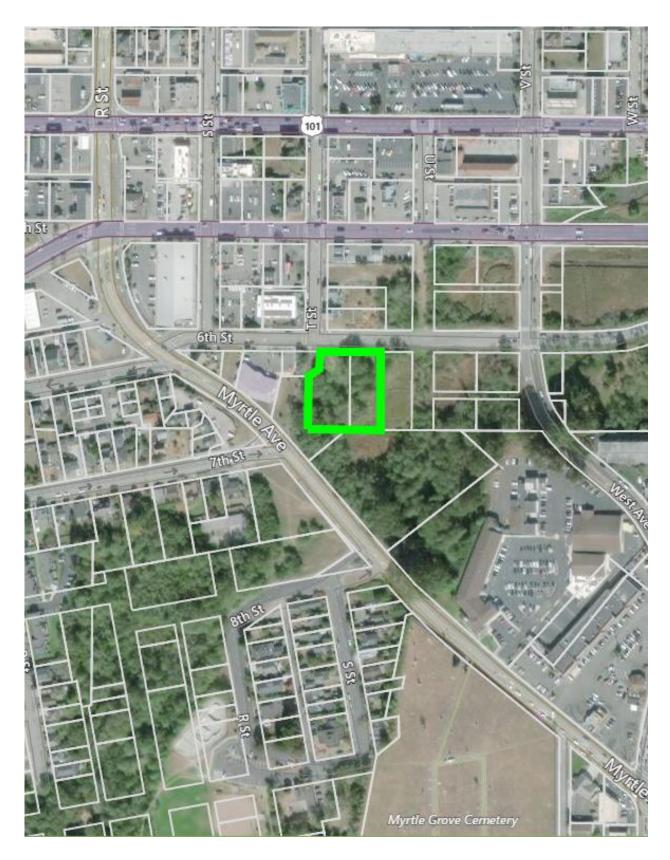


Looking south at the parcel from 6th St.



Looking southeast at the parcel from 6th St.

PHOTOS: (CONTINUED)



Aerial of Excess Land Parcel DD-7949-01-01 & 7581-01-01

TERMS OF OPTION TO PURCHASE AGREEMENT

MINIMUM BID: \$2,450.00

<u>TERMS</u>: CASH 45-Day Option Period -The full bid price shall be paid to the Department of Transportation on or before the end of the Option Period, Thursday, April 25th, 2019 at 1:00 PM

<u>BID REGISTRATION:</u> In order to participate in this auction, a registration fee of \$1,000 is required. The registration fee must be by <u>cashier's check</u>, <u>certified check</u>, <u>or money order made</u> payable to the Department of Transportation. The registration fee will be refunded by to all unsuccessful bidders immediately following the auction. The successful bidder will apply the \$1,000 registration fee toward their Option Deposit.

OPTION DEPOSIT: The total Option Deposit represents 10% of the actual bid. The winning bidder will be required to pay the Department of Transportation the difference between the initial registration fee of \$1,000 and an amount representing 10% of the winning bid within 5 working days of the auction date. Payment of said differences must be received by Monday March 18th, 2019 by 5:00PM, or the registration fee of \$1,000 is forfeited and the Option will be awarded to the 2nd highest bidder.

OPTION PERIOD: The Option Deposit previously described will be consideration for the 45-day Option Period and will be credited toward the accepted bid. The balance of the accepted bid shall be paid on or before the expiration of the **45-day Option Period**, **Thursday April 25th**, **2019 at 1:00 PM**. There may be situations wherein the Option holder is unable to complete the terms of this Option within the time allowed for reasons beyond his/her control. Under these circumstances, the State, at its discretion, may elect to extend the Option Period. A charge of 1% of the bid price per month will normally be made for such extensions. This charge **SHALL NOT** be applied toward the purchase price.

FORFEITURE OF DEPOSIT: The Option Deposit may be **non-refundable** in the event that the successful bidder fails to exercise the Option within the 45-Day Option Period or fails to comply with any and all of the terms of the Option, as provided herein.

SECOND HIGHEST BID: In the event the high bidder fails to exercise his/her Option within the Option Period or defaults in the completion of the sale, the State may, at its discretion, offer the parcel to the second highest bidder. If the second highest bidder accepts the Option, the deposit requirements and terms of the "Option to Purchase" agreement shall be the same as stated in this Sales Brochure, except that the Option Period shall commence on the day the Option is awarded by the State.

OPTION AGREEMENT: The Bid Form shall be exercised as the "Option to Purchase Agreement." The successful bidder shall be bound to the terms specified in both the "Terms of Option to Purchase Agreement" and this Sales Brochure. The Option is not assignable or transferable. The sale is subject to approval of the California Transportation Commission (CTC), tentatively scheduled to meet on May 15-16, 2019. Title will transfer after the balance of the purchase price is received, CTC approval, and the Director's Deed is recorded.

ESCROW: The successful bidder may open an escrow at bidder's option and expense. If the successful bidder chooses to open an escrow, the escrow officer shall notify the Department of Transportation by letter addressed to: Caltrans, P.O. Box 3700, Eureka CA 95501 Attn: Shalisa Gentle, Excess Land Sales, within 10 working days of the auction.

LIMITING CONDITIONS:

- (1) The sale under this Option is subject to the approval of the California Transportation Commission [CTC]. If the sale is not approved, the Option Deposit and balance payment will be refunded without interest. The purchaser may take possession when the Director's Deed is recorded.
- (2) When the CTC approves the sale and the successful bidder elects to exercise the Option, the Deposit will be credited toward the bid purchase price.
- (3) The State reserves the right to reject any and all bids and cancel the sale in part or in its entirety at any time prior to recordation of the Director's Deed. In the event of cancellation of sale and/or rejection of any bids, the respective deposits of money shall be refunded without interest.
- (4) An agreement between two or more prospective bidders to set their bid price or not to submit bids against each other, with the purpose of purchasing this parcel or other parcels at a more advantageous price or terms, is prohibited. Where such agreements come to the knowledge of the Department of Transportation, any bids made pursuant to such an agreement will be disqualified.
- (5) The property is sold in an "AS IS" condition. Repairs are the responsibility of the successful bidder. The State makes no warranties, oral, written or implied to any of the property's improvements. Condition of all improvements is a risk that the successful bidder must accept. The successful bidder agrees that, as of the close of escrow, the property is acquired in an "AS IS" condition with all faults and conditions then existing on the property, including any hazardous substances or hazardous wastes that may be located on, under, or around the property, whether known or unknown, and the successful bidder assumes all responsibilities for such faults and conditions.
- (6) The property is warranted to be free of any liens, court judgments, loans and delinquent or unpaid property taxes. The sale of this property is subject to all matters of public record and any easements, claims of easements, or reservations not of record. The Department of Transportation does not assume any liability for any possible encumbrances on this property. The right, title, and interest in the property to be sold shall not exceed that vested in the State of California, and this sale is subject to all title exceptions and reservation whether or not of record. The successful purchaser may obtain a policy of title insurance at his or her own expense.
- (7) The successful bidder shall pay all recording fees; points, repairs, costs, and documentary transfer taxes where applicable.
- (8) Should the successful purchaser desire a survey of the property, this may be accomplished by an independent survey at the purchaser's expense. The Department of Transportation makes no warranty relative to the ground locations of property lines other than monumented highway right of way lines.
- (9) The subject APN is 002-114-006 and 002-114-007. It is recommended that all prospective purchasers fully investigate zoning and land-use restrictions with local authorities concerning the potential uses. The Department makes no warranty regarding the zoning or rezoning of any property or land-use determinations. The successful bidder shall be responsible for checking and complying with local codes and ordinances for permitted land uses.
- (10) The property is currently exempt from local taxes and will return to tax rolls upon recording of the Deed.
- (11) The sale of this excess property is exempt from the requirements of the California Environmental Quality Act of 1970 (CEQA). The environmental determination by Caltrans for the sale of this property does not mean that the buyer may not have to obtain subsequent environmental clearance or prepare an environmental document as required by any local agency. The buyer should also be aware that if the buyer seeks some form of approval/permit for development subsequent to buyer's purchase of this excess property, the local agency may require an environmental document and/or environmental analysis before giving its approval or permit.
- (12) This property may be situated within a Special Studies Zone under the Alquist-Priolo Special Studies Zones Act, Sections 2621-2625 of the California Public Resources Code. As such approval of any future construction or development of any structure for human occupancy on this property may be subject to the findings contained in a geologic report prepared by a geologist registered in the State of California.
- (13) The information contained herein has been obtained from sources deemed reliable, but accuracy and completeness are not guaranteed.
- (14) All State of California, Department of Transportation employees may bid to acquire excess State property except employees who have direct access to information not generally available to the public or who influence the purchase or sale of right of way or other real property.
- (15) The successful bidder shall be bound to the terms specified in both the "Terms of Option to Purchase Agreement" and this Brochure.
- (16) Every purchaser of any interest in residential real property of which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that

may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems and impaired memory. Lead poisoning also poses a particular risk to pregnant woman. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

- (17) The Department of Transportation does not have any records indicating lead-based paint and/or lead-based paint hazards in the property that is being offered for sale. The purchaser is allowed a 10-day period to conduct a lead-based paint inspection or risk assessment at his/her own expense. However, the property is sold in an "AS IS" condition and no remediation will be done by the Department of Transportation. If a risk assessment is completed by purchaser within the 10-day period, and the purchaser decides not to exercise his/her Option based on the results of the assessment, the Option Deposit will be refunding without interest.
- (18) In accordance with the Environmental Protection Agency (EPA) and the Department of House and Urban Development (HUD), effective September 6, 1996, all sellers must disclose known lead-based paint and lead-based paint hazards and provide available reports to buyers for any housing built before 1978. Each buyer will receive a pamphlet entitled "Protect Your Family From lead in Your Home" and be required to sign a Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards Form.

BID FORM - OPTION TO PURCHASE AGREEMENT

| • | ase of the real property described as DD adersigned bidder submits the bid of: | | -01-01 located in Humbold |
|---|--|--|--|
| |) for the property described above Department of Transportation. | e. The registration fee of \$1 | ,000 is paid herewith-made |
| Bidder, this "I | tion from the California Department of Tra Bid Form" becomes the "Option to Purchase all unsuccessful bidders will be refunded to | Agreement" and the Bidder h | nereby agrees to the terms of |
| registration fee sale. The Dep | bidder will be required to pay to the De of \$1,000 and an amount representing 109 partment, by 1:00PM on Monday, March e of \$1,000 will be forfeited and the Option | of the actual successful bid vale, 2019, must receive payment | within 5 business days of the ent of said difference or the |
| | f the purchase price shall be paid to the Defere Thursday, April 25th, 2019. | epartment of Transportation for | or the bidder to exercise this |
| • | of the "Terms of Option to Purchase Age corporated by reference into the terms of this | | |
| I hereby under California doe due diligence satisfaction, ar I am the succe parcel(s). Fur | nat if I fail to complete the transaction as agrestand and agree that the parcel(s) upon which is not guarantee, warrant or imply any potent regarding existing and/or potential use(s my possible conflicts/problems with zoning a cessful bidder, I shall hold the State of California thermore, I shall release the State from a evelopment requirements. | ch I bid will be sold "AS-IS". tial for development or uses of of the parcel(s) and I have und/or development regarding fornia harmless regarding the of | This means that the State of f said parcel(s). I have done investigated, to my own parcels upon which I bid. If development potential of the |
| | ve received and read these Terms of the Opti | on to Purchase and the Sales B | Brochure for this auction. |
| (Please initial) Vesting Information | | | |
| The property s | hall be conveyed by Director's Deed to: | | |
| | (Please print how title is to | ha vastad) | |
| Husband and v | vife as joint tenants | Single Man Tenants in common | ☐Single Woman ☐Other |
| It is also agreed certified mail ad | I that all notices and matters arising in connecting dressed to: | on with this transaction will be g | given to bidder in person or by |
| — | | | |
| pay the cost of | (Please print Nath that the Department of Transportation shall respectively and any documentary transfer tax who soon as said Director's Deed has been recorded. | | |
| Date: | Signed: | Phone #: | |
| Date: | Signed: | Phone #: | |

AUCTION INSTRUCTIONS:

- 1. Remove and complete the Bid Form Option to Purchase Agreement.
- 2. Include the registration fee of \$1,000 by cashier's check, certified check, or money order made payable to the Department of Transportation. PERSONAL CHECKS WILL NOT BE ACCEPTED.
- 3. Enclose the Bid Form and the required registration fee of \$1,000 in an envelope affixing the cut out address and identification below on the front of the envelope. Bids must be received on or before 1:00 PM on Monday, March 11, 2010. BID opening will be at 1:05 PM.
- 3. Your name and mailing address should be shown in the upper left-hand corner of the bid envelope.
- 4. Envelopes not properly marked or opened prior to the sale may be disqualified.

NOTE: IT IS VERY IMPORTANT THAT THE NOTICE BELOW BE AFFIXED TO THE OUTSIDE OF THE ENVELOPE ENCLOSING THE BID TO ELIMINATE POSSIBLE ACCIDENTAL OPENING OF THE BID ENVELOPE PRIOR TO THE ADVERTISED TIME OF BID OPENING.

Cut out address below and affix to front of envelope.

Department of Transportation, District 1 Right of Way – Excess Land – Shalisa Gentle P.O. Box 3700 Eureka, CA 95501

DO NOT OPEN

Sealed-Bid Auction [DD-7949-01-01 & DD-007851-01-01] HUM-101 Monday, March 11, 2019 1:05 PM